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August 13, 2015

We, Ernst & Young et Autres and Deloitte & Associés, in our capacity as external auditors (as such term is defined in Article 1 of the General provisions applicable to securities issuers and other securities market participants issued by the Mexican National Banking and Securities Commission (*Comisión Nacional Bancaria y de Valores*, the “**CNBV**”) published in the Official Federal Gazette on March 19, 2003, as amended (the “**General Provisions**”) and as statutory auditors under French law of **Société Générale** (“**SG**” or the “**Guarantor**”), make reference to:

- (i) the revolving short and long-term debt securities (*certificados bursátiles*) program of SGFP México, S. de R.L. de C.V. (“**SG Mexico**” or the “**Issuer**”), with guarantee from the Guarantor, up to an aggregated amount of Ps.\$ 10,000,000,000 (ten billion Pesos, Mexican Legal Currency 00/100) or its equivalent in Investment Units (*Unidades de Inversión* or UDIs) or any other foreign currencies, with a term of 5 (five) years authorized on December 16, 2012 (the “**Program**”);
- (ii) the stand-alone issuance, without means of public offer, of short and long-term debt securities (*certificados bursátiles*) up to an aggregated principal amount of Ps.\$ 3,000,000,000.00 (three billion pesos Mexican Legal Currency 00/100) or its equivalent in Investment Units (*Unidades de Inversión* or UDIs) or any other foreign currencies, with a term of 5 (five) years authorized on December 16, 2012 (the “**Stand-Alone Issuance**”);
- (iii) the stand-alone issuance of short and long-term debt securities (*certificados bursátiles* defined as valores Estructurados in the General Provisions) up to an aggregated principal amount of Ps.\$ 7,000,000,000.00 (seven billion pesos Mexican Legal Currency 00/100) or its equivalent in Investment Units (*Unidades de Inversión* or UDIs) or any other foreign currencies, with a term of 5 (five) years authorized on April 26, 2012 (the “**Public Structured Stand-Alone Issuance**”);