

PRESS RELEASE

Paris, March 19th, 2015

SOCIETE GENERALE SPEEDS UP ITS GROWTH IN AFRICA WITH AN ACQUISITION IN MOZAMBIQUE

Societe Generale has today taken a major step forward in its development on the African continent with the signature of an agreement with Mauritius Commercial Bank to acquire a stake in Mauritius Commercial Bank Mozambique (MCBM). Societe Generale will own the majority of the capital through a capital increase reserved for the Group. The operation must be approved by the Central Bank of Mozambique.

Recording one of the highest growth levels in the world over the last ten years, Mozambique shows strong growth potential, notably in the area of infrastructures in view of the recent gas field discoveries. Societe Generale will rely on this new subsidiary in Mozambique, in partnership with Mauritius Commercial Bank, to support growth in the country by developing its universal banking services, notably in the area of financing for local and international companies.

"We are very pleased with this new collaboration with Mauritius Commercial Bank, which will further tighten the links we have established since 2003 through our 50/50 interest in Banque Française Commerciale Océan Indien. This partnership marks a new stage in Societe Generale's development in Africa, particularly in non-French speaking parts of the continent, and demonstrates our ongoing commitment to African economies, going back more than 100 years. The partnership strengthens the group's presence in Southern Africa and Indian Ocean, alongside its subsidiaries in Reunion Island and Madagascar", says **Alexandre Maymat**, Head of Africa/Asia/Mediterranean and Overseas regions for International Banking and Financial Services.

Now present in 18 African countries, Societe Generale holds a unique positioning, allowing it to offer clients the benefits of an international bank and the proximity of a local bank. This new development will allow Societe Generale to consolidate its position as **the leading universal banking network in Africa for businesses**. In Africa, the Group accompanies local economies, and serves more than three million clients, including 150,000 businesses.

PRESS RELATIONS

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

PRESS RELEASE

Paris, February 25th 2015

SOCIETE GENERALE ACCELERATES ITS GROWTH IN INSURANCE

Societe Generale group announced today that it has decided to exercise its option to purchase Aviva France's 50% stake in Antarius, an insurance company dedicated to the Cr dit du Nord networks and currently jointly owned by Aviva France and Cr dit du Nord, thereby ending the life-insurance partnership established with Aviva France.

In accordance with the agreement between Cr dit du Nord and Aviva France, the acquisition* will become effective in two years at the latest, at the end of a period in which operational management of the company will be transferred to Sog cap, the French life-insurance company of the Societe Generale group.

Following this period, Societe Generale group will wholly own Antarius. Sog cap will become a shareholder alongside Cr dit du Nord and manage the company while upholding the standards of quality and satisfaction demanded by Cr dit du Nord clients. No accounting or prudential impact is expected for Societe Generale group before completion of the operation.

“The insurance businesses are at the heart of the Societe Generale group's strategy and the bank intends to accelerate the roll-out of its *bancassurance* model in all its markets. We would like to thank Aviva for the quality of the relationship developed over the years with Societe Generale, and Credit du Nord in particular, and which has contributed to making this partnership a real success” said Bernardo Sanchez-Incera, Deputy CEO at Societe Generale group.

This acquisition will significantly strengthen the positions of Societe Generale Insurance business line: Antarius' assets, which totalled  10.5 billion at the end of 2013, will take it beyond the  100-billion threshold.

* This acquisition is subject to obtaining required regulatory approvals

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