

PRESS RELEASE

Paris, 3 April 2014

DISCLOSURE OF 2013 QUARTERLY SERIES OF INTERNATIONAL RETAIL BANKING RESULTS BY REGION

In addition to the quarterly series published on 6 January 2014, relative to the results of the consumer credit activity, Société Générale publishes the 2013 quarterly series of the International retail banking results by region, to facilitate the comparability with the data to be disclosed in 2014. These series include the international retail banking activity and the consumer credit businesses on a proforma basis further to the transfer of Franfinance from International Retail Banking and Financial Services to French retail Banking.

These proforma quarterly series are available in Excel format on the Group Corporate website (www.societegenerale.com / Investors / 2013 Financial results).

QUARTERLY RESULTS



(en millions d'euros)

| | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|------------|------------|------------|-----------|------------|
| International Retail Banking | | | | | |
| Net banking income | 1,478 | 1,450 | 1,418 | 1,490 | 5,836 |
| Operating expenses | -869 | -846 | -823 | -842 | -3,380 |
| Gross operating income | 610 | 604 | 594 | 648 | 2,456 |
| Net cost of risk | -377 | -378 | -356 | -629 | -1,740 |
| Operating income | 233 | 226 | 239 | 18 | 716 |
| Net income from other assets | 3 | 0 | 0 | 5 | 7 |
| Net income from companies accounted for by the equity method | 3 | 2 | 3 | 2 | 9 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | -57 | -54 | -57 | -6 | -174 |
| Net income | 182 | 174 | 184 | 19 | 558 |
| O.w. non controlling interests | 57 | 65 | 62 | -14 | 170 |
| Group net income | 125 | 108 | 122 | 33 | 388 |
| C/l ratio | 59% | 58% | 58% | 57% | 58% |

PRESS RELATIONS

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A FRENCH CORPORATION WITH SHARE CAPITAL OF
EUR 1 000 024 292,50
552 120 222 RCS PARIS

(en millions d'euros)

| | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|-----------|-----------|-----------|----------|-----------|
| Western Europe | | | | | |
| Net banking income | 159 | 166 | 162 | 163 | 649 |
| Operating expenses | -80 | -82 | -82 | -87 | -331 |
| Gross operating income | 79 | 84 | 80 | 76 | 318 |
| Net cost of risk | -54 | -63 | -56 | -71 | -245 |
| Operating income | 24 | 21 | 23 | 5 | 73 |
| Net income from other assets | 0 | 0 | 0 | 0 | 0 |
| Net income from companies accounted for by the equity method | 0 | 0 | 0 | 0 | 0 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | -6 | -5 | -6 | -2 | -18 |
| Net income | 18 | 16 | 18 | 3 | 55 |
| O.w. non controlling interests | 0 | 1 | 1 | 2 | 4 |
| Group net income | 18 | 15 | 17 | 1 | 51 |
| C/l ratio | 50% | 50% | 51% | 53% | 51% |

(en millions d'euros)

| | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|-----------|-----------|-----------|-----------|------------|
| Czech Republic | | | | | |
| Net banking income | 268 | 271 | 276 | 260 | 1,075 |
| Operating expenses | -128 | -134 | -133 | -136 | -531 |
| Gross operating income | 140 | 137 | 143 | 124 | 544 |
| Net cost of risk | -29 | -8 | -14 | -14 | -66 |
| Operating income | 111 | 129 | 128 | 110 | 478 |
| Net income from other assets | 0 | 0 | 1 | 0 | 0 |
| Net income from companies accounted for by the equity method | 0 | 0 | 0 | 0 | 0 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | -27 | -31 | -31 | -25 | -114 |
| Net income | 84 | 98 | 98 | 84 | 364 |
| O.w. non controlling interests | 33 | 39 | 39 | 30 | 141 |
| Group net income | 51 | 59 | 59 | 54 | 223 |
| C/l ratio | 48% | 50% | 48% | 52% | 49% |

(en millions d'euros)

| | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|-----------|----------|-----------|------------|------------|
| Romania | | | | | |
| Net banking income | 151 | 149 | 148 | 139 | 587 |
| Operating expenses | -81 | -77 | -85 | -80 | -323 |
| Gross operating income | 70 | 71 | 63 | 59 | 264 |
| Net cost of risk | -80 | -71 | -77 | -252 | -480 |
| Operating income | -10 | 0 | -14 | -192 | -216 |
| Net income from other assets | 0 | 0 | -1 | 0 | -1 |
| Net income from companies accounted for by the equity method | 0 | 0 | 0 | 0 | 0 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | 2 | 0 | 4 | 46 | 52 |
| Net income | -8 | 0 | -11 | -146 | -165 |
| O.w. non controlling interests | -3 | 0 | -5 | -59 | -66 |
| Group net income | -5 | 0 | -7 | -88 | -99 |
| C/l ratio | 54% | 52% | 57% | 57% | 55% |

| <i>(en millions d'euros)</i> | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|-----------|-----------|-----------|-----------|------------|
| Russia | | | | | |
| Net banking income | 306 | 307 | 306 | 405 | 1,324 |
| Operating expenses | -221 | -217 | -202 | -213 | -852 |
| Gross operating income | 85 | 90 | 105 | 192 | 472 |
| Net cost of risk | -41 | -61 | -69 | -116 | -288 |
| Operating income | 44 | 29 | 35 | 76 | 184 |
| Net income from other assets | 1 | 0 | 0 | 5 | 6 |
| Net income from companies accounted for by the equity method | 0 | 0 | 0 | 0 | 0 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | -11 | -7 | -9 | -20 | -46 |
| Net income | 34 | 22 | 27 | 61 | 144 |
| O.w. non controlling interests | 6 | 4 | 5 | 1 | 16 |
| Group net income | 28 | 18 | 22 | 60 | 128 |
| C/I ratio | 72% | 71% | 66% | 53% | 64% |

| <i>(en millions d'euros)</i> | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|------------|----------|----------|------------|------------|
| Other Europe | | | | | |
| Net banking income | 164 | 169 | 172 | 140 | 645 |
| Operating expenses | -110 | -112 | -111 | -111 | -445 |
| Gross operating income | 54 | 57 | 61 | 29 | 200 |
| Net cost of risk | -69 | -55 | -50 | -66 | -240 |
| Operating income | -15 | 2 | 11 | -37 | -40 |
| Net income from other assets | 2 | 0 | 0 | 0 | 2 |
| Net income from companies accounted for by the equity method | 0 | -1 | -1 | -1 | -3 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | 3 | 0 | -3 | 9 | 9 |
| Net income | -11 | 1 | 7 | -29 | -32 |
| O.w. non controlling interests | 1 | 1 | 1 | -1 | 1 |
| Group net income | -11 | 0 | 7 | -28 | -33 |
| C/I ratio | 67% | 66% | 65% | 80% | 69% |

| <i>(en millions d'euros)</i> | Q1 13 | Q2 13 | Q3 13 | Q4 13 | 2013 |
|--|-----------|-----------|-----------|-----------|------------|
| Africa, Asia, Mediterranean basin and Overseas | | | | | |
| Net banking income | 431 | 388 | 354 | 384 | 1,556 |
| Operating expenses | -249 | -223 | -211 | -216 | -898 |
| Gross operating income | 182 | 165 | 143 | 168 | 658 |
| Net cost of risk | -103 | -120 | -89 | -110 | -421 |
| Operating income | 79 | 46 | 54 | 58 | 237 |
| Net income from other assets | 0 | 0 | 0 | 0 | 0 |
| Net income from companies accounted for by the equity method | 3 | 3 | 4 | 2 | 12 |
| Impairment losses on goodwill | 0 | 0 | 0 | 0 | 0 |
| Income tax | -19 | -11 | -13 | -14 | -57 |
| Net income | 63 | 37 | 45 | 46 | 192 |
| O.w. non controlling interests | 20 | 21 | 21 | 13 | 74 |
| Group net income | 43 | 16 | 24 | 34 | 118 |
| C/I ratio | 58% | 57% | 60% | 56% | 58% |

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.